



The Palms

RETAIL LEASING

The Palms





A LOCAL COMMUNITY HUB THAT PROVIDES A WELCOMING AND WARM EXPERIENCE TO MEET, SHOP, DINE AND PLAY.

Welcome to The Palms

As one of Christchurch's largest shopping centres, The Palms is positioned to benefit from the growth of one of New Zealand's most innovative regions. With its continued urban developments, housing developments and public facilities, The Palms is well-positioned to take advantage of Christchurch's growth.

ABOUT THE PALMS

Source: Savills, data as at December 2022. Please see last page for full disclaimer.



3 Majors:
Countdown,
Farmers and
Readings Cinemas



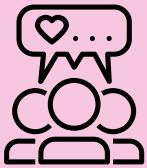
3 Mini Majors:
The Oasis Entertainment
Centre, Chemist
Warehouse & City Fitness



**98 Specialty
Stores**



**Entertainment &
Dining Precinct:**
4 different Alfresco
dining options and 2
Entertainment offerings.



**First in class
Customer Service,
Custodians & Security
team.** With a strong
community focus.

CENTRE PERFORMANCE

Source: Savills, data for the year ending December 2022. Please see last page for full disclaimer.

GLA: **34,246m²**

MAT (incl GST): **\$123 Million**

MAT \$PSM (incl GST): **\$3,990m²**

Centre Annual Foot Traffic: **3.8 million**

Average Spend: **\$34.68**

YOUR HOME FOR DINING, ENTERTAINMENT, SHOPPING, AND CONVENIENCE.

The Palms is the Christchurch home of the unique Reading Cinema and The Oasis Entertainment Centre. With the region's only alfresco outdoor dining area, alongside destination brands and specialty stores, our shoppers enjoy a complete shopping experience.

Customers love convenience, and The Palms delivers. With plenty of car parks, easy accessibility, friendly customer service, natural ambience, and late-night shopping every Thursday and Friday.

Our Brands



With a management team who are constantly innovating and enhancing both retail and customer experience.

More top brands are investing in The Palms shopping centre.

FAST-GROWING TRADE AREA WITH CONTINUED HOUSING DEVELOPMENTS OCCURRING NORTH OF THE CENTRE.

389,300

Total Christchurch
Population
Estimate June 2022

The Palms catchment is home to a suburban area, with a high level of household owners, which include young families and a slightly older demographic with retirement villages nearby.

PRIMARY

The primary trade area is typical of suburban Christchurch albeit a slightly older demographic with typical income levels and relatively higher household ownership.

SECONDARY

The secondary trade area is much more diverse. The north includes the Prestons residential growth area, which typically has a higher proportion of families with younger children and owner occupiers, while the south and east generally include lower income levels. The south and west comprise a higher proportion of 20-39 year olds, reflecting the urban fringe of a CBD location with a higher proportion of rented dwellings.

TERTIARY

The tertiary sector also reflects a high proportion of families as well as more mature households including empty nesters.





YOUR CUSTOMERS ARE HERE - WITH MORE ARRIVING EVERY DAY.

The Palms is the only shopping centre on the north-eastern side of Christchurch. It's close to Queen Elizabeth Drive routes and established residential areas and it has a strong future growth potential.

Christchurch has become a popular destination for businesses looking to expand or relocate thanks in part to the availability of land, a talent pool fed by world-class universities, and proximity to air and seaports. If the city continues to attract high value businesses that in turn provide employment opportunities, then it seems likely that affordability will remain a defining characteristic of New Zealand's second-largest city.

4,780

new building consents given for dwellings and units year ending June 2022 in Christchurch.

+67%

In August 2021, the number of consents compared to August 2020 grew by almost 67 percent, whereas nationally it increased by 42.3 percent (in Auckland it increased 55 percent, while in Wellington fell 32%)

+25%

Expected population growth in Canterbury between 2018 and 2048.

+16.7%

Increase in Retail Spending in Canterbury since Q3 2022.

Lyttleton Harbour, Christchurch



**WE'D LOVE TO HEAR
FROM YOU, PLEASE
GET IN TOUCH.**

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